

RESIDENTIAL MARKET REPORT

Surrey

November 2024



Surrey Specialists



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About Surrey

Surrey is a suburb of Vancouver, bordering Langley, Delta and Coquitlam, with approximately 633,234 (2022) residents living in a land area of 633,234 (2022) square kilometers. Currently there are homes for sale in Surrey, with an average price of 1,502,091, an average size of 2,110 sqft, and an average price per square feet of \$712.

Surrey Neighbourhoods

Bear Creek-Green Timbers

Bolivar Heights

Bridgeview

Cedar Hills

Clayton

Downtown Cloverdale

Crescent Beach

East Newton

Elgin Chantrell

Fleetwood-Tynehead

Fraser Heights

Grandview

Guildford

Hazelmere

King George Corridor

Morgan Creek

Pacific Douglas

Panorama Ridge

Port Kells

Queen Mary Park

Royal Heights

Serpentine

Sullivan Station

Sunnyside Park

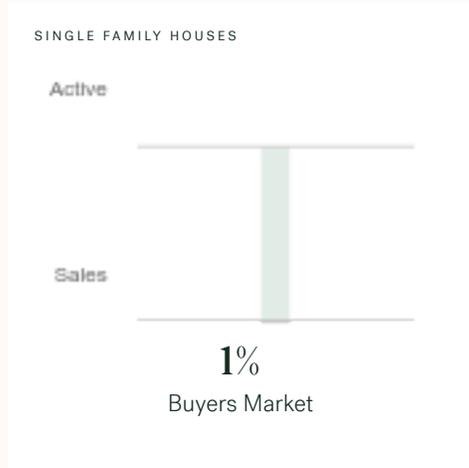
West Newton

Whalley

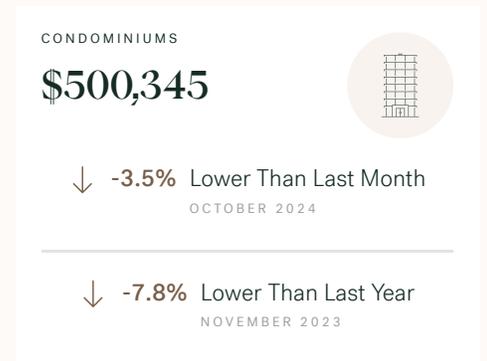
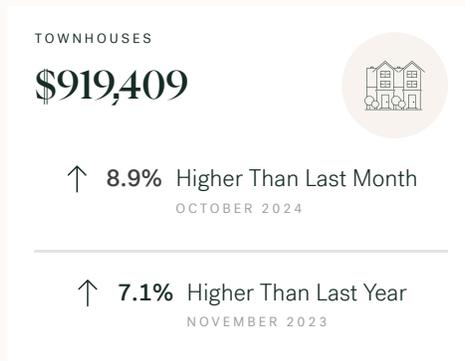
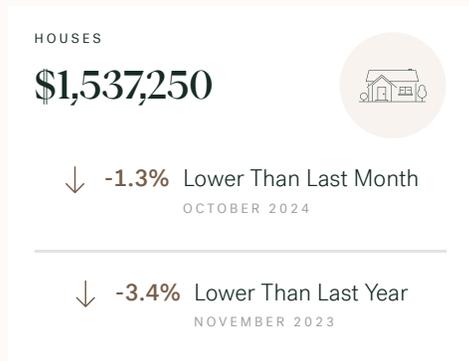
White Rock

November 2024 Surrey Overview

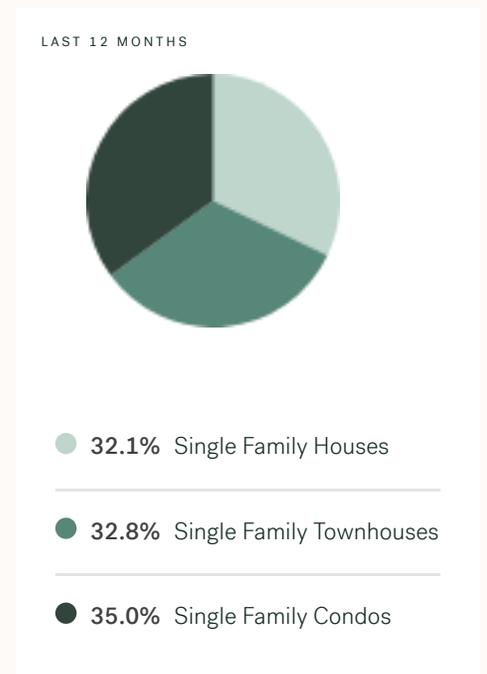
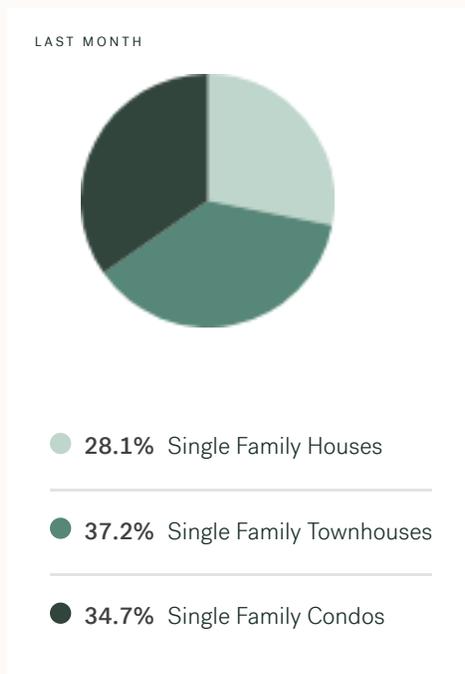
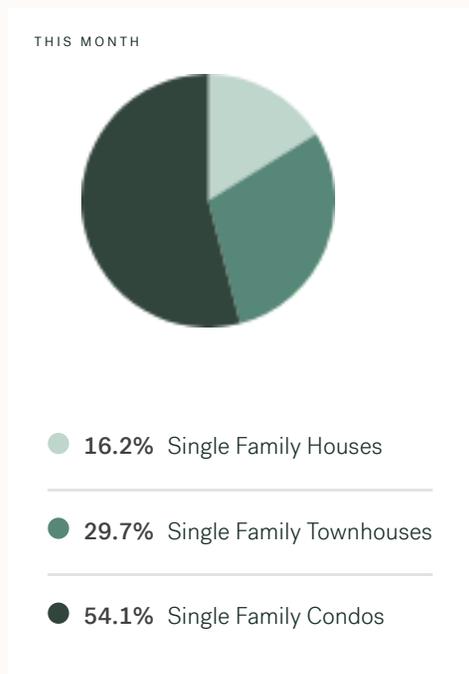
Sales-to-Active Ratio



HPI Benchmark Price (Average Price)



Market Share



Surrey Single Family Houses

NOVEMBER 2024 - 5 YEAR TREND

Market Status

Buyers Market

Surrey is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 1% Of Single Family House Listings Sold IN PAST 30 DAYS
- 604 Active Single Family House Listings IN PAST 30 DAYS
- 6 Single Family House Listings Sold IN PAST 30 DAYS

Summary of Sales Price Change



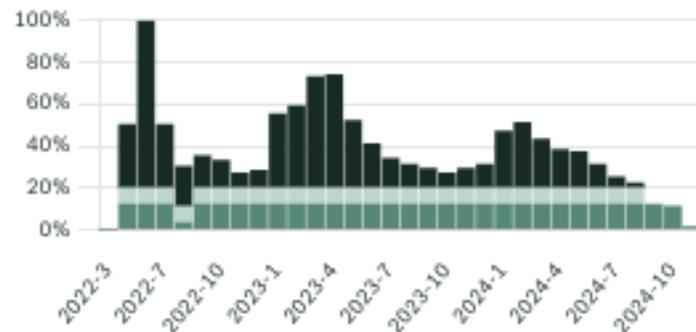
Summary of Sales Volume Change



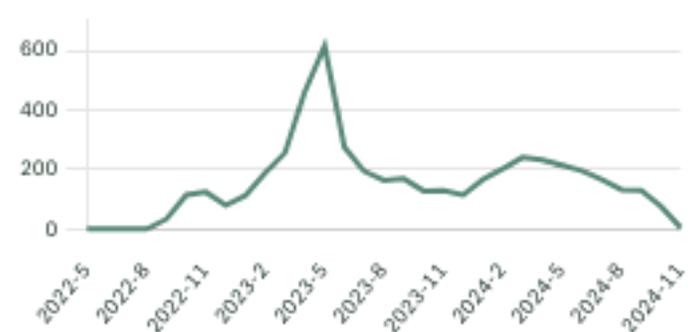
Sales Price



Sales-to-Active Ratio



Number of Transactions



Surrey Single Family Townhomes

NOVEMBER 2024 - 5 YEAR TREND

Market Status

Buyers Market

Surrey is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 3% Of Single Family Townhouse Listings Sold IN PAST 30 DAYS
- 388 Active Single Family Townhouse Listings IN PAST 30 DAYS
- 11 Single Family Townhouse Listings Sold IN PAST 30 DAYS

Summary of Sales Price Change



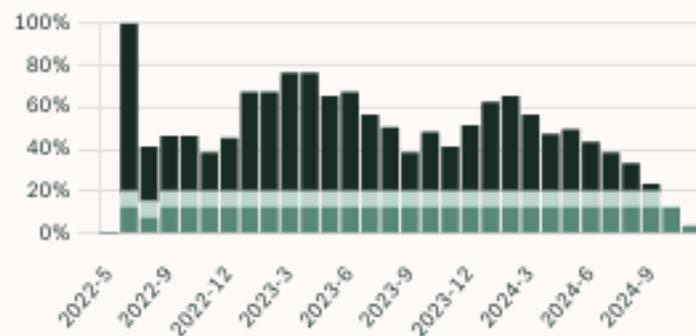
Summary of Sales Volume Change



Sales Price



Sales-to-Active Ratio



Number of Transactions



Surrey Single Family Condos

NOVEMBER 2024 - 5 YEAR TREND

Market Status

Buyers Market

Surrey is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 4% Of Single Family Condo Listings Sold IN PAST 30 DAYS
- 511 Active Single Family Condo Listings IN PAST 30 DAYS
- 20 Single Family Condo Listings Sold IN PAST 30 DAYS

Summary of Sales Price Change



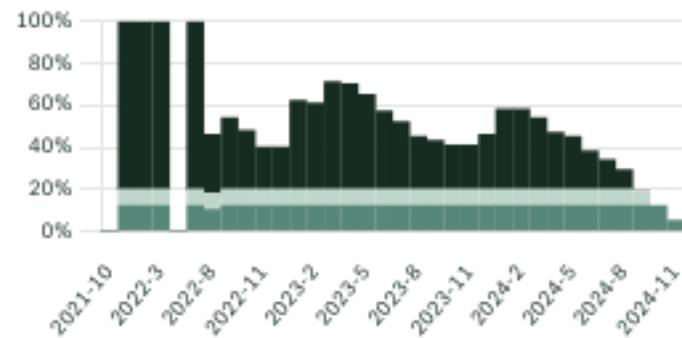
Summary of Sales Volume Change



Sales Price



Sales-to-Active Ratio



Number of Transactions



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